



GROUP INSURANCE

Our affordable Group Insurance plans include coverage for homes, vehicles, contents and certain medical expenses.

STANDING ORDERS

Jannou Credit Union offers FREE Standing Order services for payment of utility bills, loans and more.

WELCOME POLICY

Jannou Credit Union welcomes members to visit and share with us your ideas for products and services. Send your submissions via our social media pages. We have also made comment boxes available or you can send an email to info@cscreditunion.org or make an appointment to speak to a Jannou staff member. Our doors are open.

Let us move mountains for you

Jannou Credit Union

Corner of Jeremie Street, Chausse &
Trinity Church Roads, Castries, Saint Lucia

T: +1 758 452 4807

info@jannou.org

www.jannou.org



WHY JOIN JANNOU CREDIT UNION?

Membership Benefits



**JANNOU
CREDIT UNION**

Together we can move mountains

SHOULD I CHOOSE JANNOU CREDIT UNION INSTEAD OF OR IN ADDITION TO A BANK?

We think so, here's why...

Jannou Credit Union (formerly St. Lucia Civil Service Co-operative Credit Union), unlike many multi-national commercial banks, is one of Saint Lucia's oldest, indigenous financial institutions. Here is how we are different from a commercial bank.

<i>CREDIT UNION</i>	<i>COMMERCIAL BANK</i>
Not for profit	Purely for profit
You own part of the institution as a shareholder	You are just a customer
You have a voice and vote	You have no say in corporate/business affairs
Volunteer Board of All Saint Lucian Directors	Board of Directors (often foreign) hired for the job
Wants you to build lasting wealth	Wants you to make them a profit



WHAT ARE THE BENEFITS OFFERED BY JANNOU CREDIT UNION?

Jannou Credit Union places a high value on your membership, so we deliver on the benefits.

YOU ARE PAID DIVIDENDS ON YOUR SHARES

The shares you purchase as a member has a fixed value of EC\$5.00. Once a dividend rate has been declared by the Board and approved by the general membership at the Annual General Meeting, members will receive dividends and interest on the shares they held during the income year.

YOUR SHARES ARE TAX DEDUCTIBLE

Up to \$5,000.00 of shares you purchase in the year can be deducted for income tax purposes, once it is not withdrawn before five years.

DEPOSITS EARN 2% INTEREST

Deposit interest rates are set by the Eastern Caribbean Central Bank (ECCB). While deposits cannot be used as security for loans, you can withdraw from your deposit as you see fit without penalties.

MEMBER'S SHARE CAPITAL IS INSURED UP TO \$30,000.00

Your shares in the Credit Union are insured to minimize your investment risk and to reward your beneficiaries (after your death) for your lifelong commitment to the organization. Depending on your age when you purchase the shares, a percentage is eligible for

benefits once your balance does not decrease after you make it. The calculated share benefit is doubled in the event of your accidental death.

AFFORDABLE LOANS

Our due diligence in managing risk levels of loans, our accurate calculation of members' ability to repay and the fact that loans are fully secured by shares, means we can offer reasonable effective interest rates on loans.

LOANS INSURED UP TO \$60,000.00*

The first \$60,000.00 of loan balances are insured by CUNA (in the event of the death of a member) up to age seventy (70).

EMERGENCY WAIVERS

When life deals an unexpected blow and there is a need of emergency funds, our members are allowed up to two (2) waivers of loan principal payments per year.

PATRONAGE REFUND

Get cash back from your loan payments, which reduces the interest rate on loans.

SPECIAL SAVINGS

Save for a specific goal, such as a vacation, purchase, insurance payments, medical procedure or a wedding for a specific period of time and withdraw when needed.

MEMBER EDUCATION & PROGRAMMES

We offer members a broad variety of opportunities for volunteering, training, seminars and socials.

* Excluding medical loans.